



NATURAL GAS PUBLIC COMPANY (DEFA)
NATURAL GAS INFRASTRUCTURE COMPANY (ETYFA)

Η ώρα της αλήθειας για την ενέργεια

15 Δεκεμβρίου 2020



Dr. Symeon Kassianides
Chairman
Natural Gas Public Company

fmw financial media way



Co-financed by the European Union
Connecting Europe Facility

The Cyprus LNG Import Terminal Project

- Acquisition of FSRU
- Construction of the jetty for FSRU berthing and mooring equipment
- Construction of the jetty borne gas pipeline and Loading Arms
- Construction of onshore gas pipeline
- Construction of shore side above ground installation (AGI) pressure reduction and metering station (PRMS)
- Construction of pipeline storage array as a Natural Gas buffer solution

Contractor has 24 months from commencement to deliver the Terminal.

EXPECTED COMPLETION

OCTOBER 2022



LNG Import Project - Tender



- EPCOM Contract Awarded to
 - ***Consortium of JV China Petroleum Pipeline Engineering Co Ltd. and METRON S.A., with Hudong-Zhonghua Shipbuilding Co. Ltd and Wilhelmsen Ship Management Limited.***
- Owner's Engineers Contract Awarded to
 - ***Consortium of Hill International N.V., Bureau Veritas Solutions Marine & Offshore with TRACTEBEL and GAZOCEAN.***
- Insurance Advisor Awarded to
 - ***AON UK Limited***

LNG Import Terminal Summary Project Financials

- Secured **CEF Energy Grant** of 40% of CAPEX with a maximum of **€101m**.
- Finalised DEFA-EAC Shareholders Agreement for Project's SPV (ETYFA)
 - EAC's **equity contribution €43m**.
- Credit Financing:
 - **European Investment Bank**
 - Secured **€150m loan** (20 years duration with favourable terms)
 - **European Bank of Reconstruction and Development**
 - Secured an **€80m** line of credit (similar duration and terms as EIB).

Project has €374m available funding

DEFA Activities

- **LNG Supply Procurement Process**
 - 2 Stage Process: Expression of Interest (prequalification) Evaluation completing this month
 - Cyprus' LNG Demand will be allotted between SPA and MSAs
 - SPA will cover base load Quantities
 - MSAs will be used for supplementary cargos
- **Open Season Process**
 - Determination of Major End Users, NG Quantities per buyer and Spatial Allocation
 - 3 current licensed IPPs
- **NG Pipeline Network Development**
 - Preliminary Design and Feasibility Study Completed
 - Phase A' – Power Generation supply and development of backbone transmission network
- **Other NG Consuming Markets**
 - Bunkering
 - Industry
 - Road Transport
 - Off Grid Stations

Thank you!

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